

FOR IMMEDIATE RELEASE

[Date]

**PEMBROKE MANAGING AGENCY
INCREASES 2009 CAPACITY BY 30%**

Pembroke Managing Agency announced today that it has received approval to increase its capacity to £95 million – up 30% from £73 million – to write new business and support premium growth.

Mark Wheeler, Active Underwriter for Syndicate 4000, said: “This increase is the next step in our strategy to grow the syndicate and take advantage of improving market conditions.

“We have recently recruited a number of high-profile market figures, to either write business that is new to Pembroke, or expand existing areas of interest.

“For example, we have started to underwrite media and technology risks, as well as war, terrorism and political risks, and we are also increasing our cargo, fine art and specie accounts. This is in addition to the Marine Re account that was added at the end of 2008.

“We are keen to build on this momentum over the coming year and take the business to the next stage.”

- ENDS -

Enquiries

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Note for editors

Pembroke manages Syndicate 4000, which underwrites a portfolio of specialist lines products, including financial institutions, management liability, media and technology, professional liability, fine art and specie, cargo, small vessel hull and liability, kidnap and ransom, political risk, war and terrorism.

For more information, please visit www.pembrokeunderwriting.com.