

FOR IMMEDIATE RELEASE

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**LLOYD'S SYNDICATE PEMBROKE 4000 LAUNCHES
ELECTRONIC INFRASTRUCTURE INSURANCE**

Pembroke is pleased to announce the launch of its Electronic Infrastructure Insurance (Eii) product. This will provide cover to businesses for lost revenue and increased costs following a cybercrime, software failure or human error using an IT system.

Shaun Cooper, Technology & Media Underwriter at Pembroke, said: "The world's economy relies heavily on networked computer systems, and with that reliance comes a wide range of risks including operational error, software failure, and the fact that even the most robust security systems are never failsafe.

"In one specific example, data leakage – such as when a retailer 'leaks' customer credit card information accidentally or maliciously – is a growing problem. This is resulting in more businesses being exposed to costs including those for business recovery; credit monitoring for customers whose privacy has been breached; and fines from the industry payment card authorities.

"These costs can add up to millions, so we set up Eii to provide a vehicle for companies to manage their risks and protect themselves from the potential associated costs involved."

- ENDS -

Enquiries

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Note for editors

Pembroke manages Syndicate 4000, which underwrites a portfolio of specialist lines products including financial institutions, management liability, media and technology, professional liability, fine art and specie, cargo, small vessel hull and liability, kidnap and ransom, political risk, war and terrorism.

For more information, please visit www.pembrokeunderwriting.com.